

Data Sheet

USAID Mission:	Eurasia Regional
Program Title:	Fiscal Reform
Pillar:	Economic Growth, Agriculture and Trade
Strategic Objective:	110-0120
Proposed FY 2004 Obligation:	\$1,372,000 FSA
Prior Year Unobligated:	\$51,000 FSA
Proposed FY 2005 Obligation:	\$233,000 FSA
Year of Initial Obligation:	FY 1997
Year of Final Obligation:	FY 2006

Summary: USAID's fiscal reform program promotes fiscal transparency and accountability in the region through development and implementation of: 1) programmatic interventions aimed at combating corruption and promoting integrity in targeted sectors and related implementing and supporting institutions that impact economic growth, the quality of governance, and public expenditure management; 2) interventions that improve financial transparency and disclosure and enhance private sector corporate governance, accountability, and ethical business conduct; 3) activities that build regional associations of accounting professionals committed to fair and accurate disclosure and audit of financial transactions founded on internationally recognized values, principles, and professional standards including standards of ethical conduct; 4) activities that further professional certification of public and private sector accounting professionals based on standardized curricula and corruption-free examination protocols applicable on a regional basis; and 5) regional activities that replace the communist legacy of opaque, statutory accounting standards with market-oriented International Financial Reporting Standards necessary for reliability, cross-border comparability, and integration of regional economies into the global marketplace. FY 2004 and FY 2005 funds will be used to support regional anti-corruption and accounting reform activities and provide technical support for field programs.

Inputs, Outputs, Activities:

FY 2004 Program:

Regional transparency, accountability, and accounting reform (\$700,000 FSA). Working with international, regional, and national accounting institutions, this activity promotes expansion and improvement of a regional Certified International Professional Accountant (CIPA) program in the FSA region. The region-wide CIPA program and related activities increase fiscal transparency and accountability in FSA countries and prevent corruption and promote integrity in the accounting profession and in the public and private sector entities they represent and audit. They do this by promoting the education, testing, and certification of accounting professionals in FSA countries founded on corruption-free protocols and internationally recognized values, principles, and professional standards, including standards of ethical conduct, and by providing technical expert advice not available within USAID for management of regional projects and mission support, and by building alliances among and with international, regional, and national associations. Prime contractor is Carana Corporation.

Regional transparency, accountability, and anti-corruption (\$500,000 FSA). Through results obtained from implementation and evaluation of field work and related regional activities, this activity provides USAID Missions in FSA countries with: a) refined, practice-oriented diagnostic, analytical, and other programming tools to combat corruption and promote integrity in targeted sectors and related public and private sector institutions based on the Europe and Eurasia Bureau's strategic framework for combating corruption (Transparency-Accountability-Prevention-Enforcement-Education or "T A P E E"); and b) technical expert advice not available within USAID for mission support and management of regional projects. Contractor is University Research Corporation - The IRIS Center, University of Maryland.

Program Development and Support (\$172,000 FSA; \$51,250 FSA carryover) The above program areas will be supported by program-funded technical staff and related support.

FY 2005 Program:

Program Development and Support (\$223,000 FSA). The above program areas will be supported by program-funded technical staff and related support.

Performance and Results: USAID's fiscal reform activities are achieving two sets of complementary results that promote transparency and accountability and combat corruption and foster integrity in targeted public and private sector institutions, relationships, and transactions. The regional anti-corruption activity is generating, testing, implementing, refining, and evaluating new, practice-oriented diagnostic, analytical, and other programming tools tailored to the specific anti-corruption programming needs of USAID field missions. With the opening of a regional CIPA office in Moscow in August 2003, the regional accounting reform activity introduced the successful Russian-language Certified International Professional Accountant program in Russia based on the model first implemented in Central Asia and Ukraine, promoted the implementation of International Financial Reporting Standards, and fostered the development and expansion of alliances between and among international, regional, and national associations and institutions committed to promoting financial transparency and accountability in the region.